

International

Mongolia appoints Uchral Nyam-Osor as new Prime Minister.

Mongolia's Parliament has appointed Uchral Nyam-Osor as the new Prime Minister, following the resignation of Zandanshatar Gombojav amid political tensions.

Uchral secured strong support with 88 votes out of 107.

The leadership change aims to resolve legislative deadlock caused by opposition boycotts.

However, political instability remains a concern, especially with upcoming elections in 2027 likely to intensify competition and policy challenges.

Min Aung Hlaing elected President of Myanmar.

Myanmar has elected Min Aung Hlaing as President with 429 votes in the Union Parliament, defeating U Nyo Saw and Nan Ni Ni Aye.

The election, held in Nay Pyi Taw, reflects the continued influence of the military in governance.

Under Myanmar's electoral system, parliamentarians vote among three nominees, with the top candidate becoming President.

The development is significant amid ongoing political instability and has regional implications.

Donald Trump sacks Attorney General Pam Bondi.

Donald Trump has dismissed Pam Bondi as Attorney General, appointing Todd Blanche as her replacement.

The decision reportedly followed concerns over the handling of files related to Jeffrey Epstein.

Bondi is expected to move to a role in the private sector.

She is the second Cabinet official removed by Trump after Kristi Noem earlier this year.

Sri Lanka and World Bank launch five-year partnership for economic recovery.

Sri Lanka and the World Bank Group have launched a five-year Country Partnership Framework to support economic recovery and boost private investment.

The initiative aims to achieve 7% growth, create jobs, and improve ease of doing business through regulatory reforms and digital governance.

It also targets doubling export earnings to \$36 billion by 2030, strengthening Sri Lanka's long-term economic prospects.

National

Sudarshan Pattnaik appointed brand ambassador for Census 2027.

Sudarshan Pattnaik has been appointed brand ambassador for Census 2027 by the Ministry of Home Affairs to promote participation in India's first digital census. A Padma Shri awardee, Pattnaik is known for using art to spread social awareness. Census 2027 will introduce mobile-based data collection and self-enumeration, improving accuracy and efficiency.

The exercise will be conducted in phases, marking a major shift in India's data collection process.

INS Taragiri commissioned, boosting India's naval strength.

INS Taragiri was commissioned at Visakhapatnam by Rajnath Singh.

Built by Mazagon Dock Shipbuilders Limited under Project 17A, the 6,670-tonne warship features over 75% indigenous content.

The induction enhances India's maritime capabilities, crucial for trade and energy security, while strengthening self-reliant defence manufacturing and naval presence in key strategic regions.

NCERT granted Deemed University Status by Government.

National Council of Educational Research and Training has been granted “Institution Deemed to be University” status under a distinct category on the advice of the University Grants Commission.

The Ministry of Education said the move will enable NCERT to launch research, doctoral, and innovative academic programmes.

Established in 1961, NCERT plays a key role in improving school education through research, curriculum development, and textbook publication.

India’s seafood exports double over the past decade.

India has witnessed strong growth in seafood exports, expanding at an average annual rate of 7% over the past 11 years. According to the Ministry of Fisheries, Animal Husbandry and Dairying, exports have more than doubled from over ₹30,000 crore in 2013–14 to above ₹62,000 crore in 2024–25.

With over 350 products exported to nearly 130 countries, the fisheries sector plays a key role in employment, food security, and export earnings.

Business and Economy

IRDAI retains LIC, New India Assurance and GIC as Systemically Important Insurers.

Insurance Regulatory and Development Authority of India has retained Life Insurance Corporation of India, New India Assurance Company Limited, and General Insurance Corporation of India as Domestic Systemically Important Insurers (D-SIIs) for FY 2025–26.

These “too big to fail” entities are crucial to financial stability due to their size and market reach.

They will continue to operate under stricter regulatory oversight, enhanced governance norms, and robust risk management requirements.

India’s forex reserves decline amid West Asia conflict.

India’s foreign exchange reserves have declined by \$30.5 billion since late February due to market volatility linked to the West Asia conflict.

According to Reserve Bank of India data, reserves fell to \$688.05 billion as of March 27.

The drop was driven by declines in foreign currency assets and gold reserves, as the RBI intervened to stabilise the rupee, which weakened against the US dollar.

RBI’s Benchmark Issuance Strategy to improve SDL market efficiency.

Reserve Bank of India’s pilot Benchmark Issuance Strategy (BIS) for State Development Loans (SDLs) aims to enhance transparency, liquidity, and price discovery.

States plan to raise ₹2.54 trillion in Q1 FY27, with nine states including Andhra Pradesh and Telangana participating in structured issuances.

The strategy introduces predefined maturity buckets and borrowing calendars, though its impact on borrowing costs is expected to be gradual.

Nomura downgrades Indian equities to ‘neutral’.

Nomura has downgraded Indian equities to “neutral” from “overweight,” citing risks from high oil prices due to West Asia tensions and potential slowdown in domestic inflows.

The brokerage highlighted India’s vulnerability to energy price shocks and concerns over its limited position in the AI-driven global economy, which could affect investor sentiment and market performance.

Sports

India wins three golds in compound archery at World Archery Para Series.

India delivered a stellar performance at the World Archery Para Series in Bangkok, winning three gold medals in team compound events. Sheetal Devi and Payal Nag secured gold in the women's event, while Toman Kumar and Shyam Sunder Swami won the men's title.

The mixed team of Sheetal Devi and Toman Kumar also clinched gold.

Khelo India Tribal Games conclude in Chhattisgarh; Karnataka tops medal tally.

The Khelo India Tribal Games concluded in Chhattisgarh with Vishnu Deo Sai attending the closing ceremony.

Mary Kom and Bhaichung Bhutia were special guests.

Karnataka emerged overall champion with 23 gold medals, followed by Odisha and Jharkhand.

In football, West Bengal defeated Chhattisgarh to win gold, while archery events saw top performances from athletes across Jharkhand, Odisha, and Nagaland.